

ASSEMBLY BILL

No. 817

Introduced by Assembly Member Maze

February 22, 2007

An act to amend Section 5230 of the Corporations Code, relating to nonprofit public benefit corporations.

LEGISLATIVE COUNSEL'S DIGEST

AB 817, as introduced, Maze. Nonprofit public benefit corporations: board.

Existing law, the Nonprofit Public Benefit Corporation Law, regulates the organization and operation of nonprofit public benefit corporations and specifies that each corporation shall have a board of directors. Existing law states that specified duties and liabilities apply irrespective of whether a director is compensated.

This bill would make a technical, nonsubstantive change to that provision.

Vote: majority. Appropriation: no. Fiscal committee: no.
State-mandated local program: no.

The people of the State of California do enact as follows:

1 SECTION 1. Section 5230 of the Corporations Code is
2 amended to read:
3 5230. (a) Any duties and liabilities ~~set forth~~ in this article shall
4 apply without regard to whether a director is compensated by the
5 corporation.

- 1 (b) Part 4 (commencing with Section 16000) of Division 9 of
- 2 the Probate Code does not apply to the directors of any corporation.

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